

PERFORMANCE BOND

City of Olathe, Kansas

KNOW ALL MEN BY THESE PRESENTS:

THAT we, the undersigned, _____ of _____, hereinafter referred to as "CONTRACTOR", and _____, a corporation organized under the laws of the State of _____ and authorized to transact business in the State of Kansas, as "Surety", are held and firmly bound unto the City of Olathe, Kansas, hereinafter referred to as "CITY", in the penal sum of _____ Dollars (\$_____), lawful money of the United States of America for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally by these presents.

THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH THAT:

WHEREAS, the above bonded CONTRACTOR has, on the _____ day of _____, 20_____ applied for a Land Disturbance Permit with the aforesaid CITY for furnishing all materials, equipment, tools, superintendence, and other facilities and accessories, for the installation of all best management practice facilities for cleaning stormwater runoff described in the attached Land Disturbance Permit application and the construction plans approved in association with the Land Disturbance Permit application.

NOW, therefore if said CONTRACTOR shall and will, in all particulars observe, perform, install, and abide by the requirements of the CITY's Municipal Code Title 17 as well as the plans and stormwater pollution prevention plan which describe work to be completed as set out in the attached Land Disturbance Permit, then this obligation shall be and become null and void; otherwise, it shall remain in full force and effect.

PROVIDED, further, that the said surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration, or addition to the plans described in the Land Disturbance Permit application, or the work to be performed thereover, or the specifications accompanying the same, shall in any way affect its obligations on this bond and it does hereby waive notice of any change, extension of time, alteration, or addition to the terms of the contract, or to the work, or to the specifications:

PROVIDED further, that the said surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the contract, or the work to be performed, or the specifications accompanying the same, shall in any way affect its obligations on this bond and it does hereby waive notice of any change, extension of time, alteration, or addition to the terms of the contract, or to the work, or to the specifications:

PROVIDED further, that if the said CONTRACTOR shall construct or cause to be constructed and completed the entire improvement in accordance with specifications used by the City of Olathe for such improvements, all to be done subject to the approval and acceptance of the ENGINEER for the said CITY, and shall construct and maintain all measures needed to control erosion caused by the grading activities until such time as the conditions are met as described in the CITY's Municipal Code Chapter 17 to terminate the Land Disturbance Permit. Upon termination of the Land Disturbance Permit due to acceptance of work, then this obligation shall be void; otherwise to be in full force and effect.

IN TESTIMONY whereof, the CONTRACTOR has hereunto set his/her hand, and said surety has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed, by its attorney-in-fact duly authorized to do so at _____, on this ____ day of _____, 20____.

Name

By _____

Title _____

Surety

By _____

Attorney-in-fact

By _____

State Representative

Attach to the bond the attorney-in-fact's authority from the surety company certified to include the date of the bond.